

# PCQUEST

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### Raymond Limited - Group Financial Consolidation

*The Perfect Man becomes more intelligent; Raymond reduced the time from 2-3 weeks to just 2 days for generating group financial reports every quarter*

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**The Problem:** Mumbai-based Raymond Limited needed a solution which could satisfy the functionality and ability to get all finance data on a single platform. Since, Raymond Limited has many group companies, joint ventures, Indian & foreign subsidiaries and associate subsidiaries. These all are supported by heterogeneous IT solutions and platforms. Financial data coming from SAP, Sybase and Excel sheets and consolidation was done on Excel sheets. There used to be iterations of Excel sheets and control over them was tedious. The CFO at Raymond decided to have a financial consolidation solution which would combine the power to unify all legal and management financial reporting needs with the ability to blend corporate control with local flexibility.

**The Solution:** To achieve that, Raymond Ltd. went with MAIA Intelligence's 1Key Financial Consolidation Management System (FCM) for Group Financial Consolidation.

**The Result:** The solution implemented has reduced the effort and pressure on the Finance team greatly. Where 2-3 weeks time was taken to arrive at results, now just take around 2 days.

<http://pcquest.ciol.com/content/search/showarticle.asp?artid=127516>

- **Project Head:** G M Jain, Director-Finance
- **Internal Team Size:** 3
- **Implementation Partner** MAIA Intelligence and Mondial Consultants
- **Deployment Location** Mumbai
- **Tech Used** SQL Server 2005/ Windows XP, 2GB RAM, SAP Client, 1key Agile for reporting and 1key FCM (exe), Biztalk Adapter
- **Target Customers** Finance dept
- **Project Timeline** Start Date: April 2010  
End Date: Sept 2010